



OYAT

A D V I S O R S

The charts below display the unofficial track record of the Oyat Global Equity strategy, an investment mandate managed by Oyat Advisors in a discretionary custody account on behalf of Oyat Invest AG between June 22nd, 2015 and October 31st, 2022.

Performance figures are reported in CHF, gross of fees.

<u>Total return</u> 22.06.2015 – 31.10.2022	Cumulative	Annualized
Oyat Global Equity strategy	95.2%	12.9%
MSCI World	84.5%	11.5%
Outperformance	10.7%	1.5%

<u>Total return</u>	2015*	2016	2017	2018	2019	2020	2021	2022*
Oyat Global Equity strategy	3.2%	17.1%	15.3%	-7.3%	23.1%	2.1%	22.2%	-1.6%
MSCI World	2.3%	10.0%	17.9%	-7.1%	26.1%	6.7%	26.1%	-11.7%
Outperformance	0.9%	7.1%	-2.6%	-0.2%	-3.0%	-4.6%	-3.9%	10.1%

<u>Top contributors</u>	Relative contribution
Berkshire Hathaway Inc	8.2%
H&R Block Inc	6.5%
Novo Nordisk A/S	6.3%
Roche Holding AG	4.4%
Thor Industries Inc	4.2%
Paychex Inc	3.9%
Nestle SA	3.3%
T Rowe Price Group Inc	3.2%
IPG Photonics Corp	3.1%
Hugo Boss AG	2.7%
McKesson Corp	2.7%
Franco-Nevada Corp	2.7%

<u>Top detractors</u>	Relative contribution
Apple Inc	-7.8%
Alibaba Group Holding Ltd	-5.4%
Microsoft Corp	-5.2%
Pandora A/S	-3.5%
Bed Bath & Beyond Inc	-3.3%
Amazon.com Inc	-2.9%
A2 Milk Company Ltd	-2.6%
Klépierre SA	-1.7%
Fielmann AG	-1.6%
Alphabet Inc	-1.5%
Tesla Inc	-1.5%
UnitedHealth Group Inc	-1.4%

* Benchmark companies not owned by Oyat

<u>Risk metrics</u>	Oyat	MCSI
Realized tracking error (%)	5.76%	0.00%
Realized Alpha (%)	2.09%	0.00%
Realized Beta	0.84	1.00
Correlation Coefficient	0.92	1.00
R-Squared	0.86	1.00
Standard Deviation	13.65	15.11
Active share	96.2%	0.0%

<u>Risk metrics</u>	Oyat	MCSI
Calmar Ratio	0.45	0.41
Information Ratio	0.18	n/a
Sharpe Ratio	0.77	0.63
Sortino Ratio	0.75	0.64
Sterling Ratio	0.54	0.42
Treynor Ratio (%)	0.12%	0.09%

Disclaimer: The information enclosed is calculated by Refinitiv’s Eikon. While it is deemed to be accurate and reliable, it is not guaranteed to or by Oyat Advisors GmbH. In no event shall any of the Oyat Group companies be liable for any decision made or action taken or inaction taken in reliance on any information or data above. Past performance is not indicative of future results.